

2005/2006 FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS

PUBLIC MEETING
SEPTEMBER 17, 2007
6:30pm School Cafeteria

The financial accountability rating system benefits the public by having in place a system to ensure that school districts will be held accountable for the quality of their financial management practices and achieve improved performance in the management of their financial resources.

The rating is comprised of 21 indicators which are summarized in the attached 2005-2006 District Status Detail Report. The indicators are broadly classified as follows:

1 thru 5	Critical Indicators
6 thru 10	Fiscal Responsibilities
11 thru 15	Budgeting Indicators
16 thru 17	Personnel Indicators
18 thru 21	Cash Management Indicators

DETERMINATION OF RATING:

- ❖ If the District answers **NO** to indicators 1, 2, or 3 **OR** if the District answers **NO** to both 4 and 5, the District automatically receives a substandard achievement rating.
- ❖ If the critical indicators are answered correctly the District Rating is then determined by the total number of **NO** answers. Please see Determination of Rating on page 3 of the District Status Detail Report.

LEAKEY ISD RATING FOR 2005/2006:

RATING: SUPERIOR ACHIEVEMENT

INDICATORS ANSWERED NO = "1"